



## THE MARLBURIAN CLUB

### Minutes of the 120th Annual General Meeting of the Marlburian Club held on Sunday 9th October 2016 at 11.15 am in the Adderley

The President, Olivia Timbs (C1 1970-1972) opened the meeting by extending a warm welcome to the 120th Annual General Meeting and to the 2016 Club Day.

The President explained a slight change in the agenda this year in that there would be no Q&A session with the Master who would be speaking at the reception in the Marquee after the AGM

1. To approve the minutes of the 119th AGM held on 11th October 2015

The President proposed that the Minutes be approved as an accurate record of proceedings. This was seconded by Professor Alan Gillet (C2 1944-48). The minutes were passed *nem con* and duly signed.

2. To adopt the Accounts to 31st March 2015

The Treasurer, Ian MacKichan (PR 1974-79), offered his report on the Club Accounts, these having been previously circulated.

He reported a surplus, for the second year in a row, of £3,460.

There were two areas to highlight. Firstly there had been a big increase in advertising for the magazine and, secondly, postage had continued to fall due to the one magazine per household policy and updating of the database.

The Club had continued to help with year group and OM group events, which were generally self-funding but subsidies were given so younger OMs to encourage them to attend.

Investments were down slightly, but this reflected the general pattern in markets. He expected that they would be a bit higher now.

The President asked if there were any questions.

A member asked how much a life subscription for membership was to which the Chairman replied that they were increased a few years ago to £500. By comparison, he reported that Harrow's membership was £1,500. The Committee was considering increasing the fee to £800 to allow the Club to become self-sustaining.

The President proposed the adoption of the Club accounts. They were agreed *nem con*.

The President asked Steven Bishop (PR 1969-73) to report on the Charitable Funds, which had also previously been circulated, as James Abell (C3 1975-79), Treasurer of the MCCF, was not able to attend the AGM.

The assets of the Charitable Funds were at £5.8 million at 31<sup>st</sup> March. This was down on £6.2 million at 31<sup>st</sup> March the previous year and largely down to market movement. He reported that this had been made up in the period since March.

Steven Bishop reported the spending as follows:

- Admin costs were £4,000. This included the audit.
- A £250,000 donation to the Mem Hall campaign.
- The fund was supporting two children of OMs through the College and had made smaller grants as well.

The net deficit was £138,000 compared to a surplus of £104,000 last year.

The Trust is working with the College to administer the bursaries and grants.

A member asked whether we subsidise Marlborough College Malaysia. Steven Bishop explained that the Fund does not subsidise either the Club or the School and that the pupils of MCM were eligible to join the Marlburian Club under the exact same terms and costs as all other Marlborough pupils.

3. To re-elect the Hon. Treasurer, Ian MacKichan (PR 1974-79)

The President proposed that Ian MacKichan (PR 1974-79) be re-elected as Treasurer. The proposal was seconded by Nigel Grieve (MC Dates). The Members unanimously agreed.

4. To appoint the auditors

Before appointing the auditors, the President summarised the discussion at last year's AGM which resulted in a resolution that the trustees of the Charitable Fund put the audit out to tender as it had not been done for many years. The President explained that the Trustees have appointed the auditors as the selection was beyond the remit of the AGM but she went on to explain how the decision had been made.

The tender had been done through offices of MCCF Treasurer, James Abell (C3 1975-79). They had approached 4 firms as follows:

- Monahans
- Mercer Lewin
- haysmacintyre

haysmacintyr offered to reduced their fees by £1,000. Monahans and The Calne Foundation were discounted on cost. The final decision was to reappoint haysmacintyre as although Mercer Lewin impressed the Trustees they did not have the resources and depth of experience of haysmacintyre.

The Trustees do not intend to put audit out to tender again until such time the College does as they feel it is important that both are audited by the same firm.

Jimmy James (CO 1965-70) addressed the AGM noting that he had proposed the audit should be put out to tender at the last AGM. He thanked the Committee for the huge amount of work that had been put into the review of auditors. He noted that the process had resulted in haysmacintyre dropping their fees by £1000 and stated that this was a very positive outcome. Applause from floor.

Robert Chase (LI 1961-66) noted that the Charity Commission required advised that the tender process is done every five years and asked whether the College's next tender was due to be done within this timeframe in order that the charity meet this advice. The President could not answer this question as she did not know the College's intentions.

Alan Gillet mentioned that the prep school, with which he had connections, had recently moved to haysmacintyre.

The members supported the appointment of haysmacintyre.

#### 5. The President's report

The President reported that she had had a busy year of event. The highlights of the year included:

The inaugural OM Carol service which took place in St Michael's Chester Square in December 2015. It attracted nearly 400 OMs and guests, and particularly pleasing was the number of OMs in their late 20s/early 30s. Its success means that it will become a regular fixture in the annual calendar.

There was also a good turn-out for the first women's networking event – attracting about 120 women - which was most enjoyable. The President noted that it has been put to her that as MC is a co-ed school, there should not be such an exclusive event. However, in the world outside MC, women still need as much help as they can to succeed in some professions. She noted that OM women have made their marks as artists, writers and in the creative industries. But until there is no need for groups to campaign to have equal numbers of male and female MPs, and more CEOs and Board members of FTSE companies, she felt that there was a need for a MC group.

The quinquennial Golfing Society dinner was held at the East India Club where there were more than 100 attendees.

In recent years, it has been in the gift of the President to opt for either a major dinner or a drinks party. As the dinner in 2015 at Lord's had been so successful, she chose to hold summer drinks party at The Stationer's Hall. Nearly 200 people came to that. The President thanked OM William Alden (TU 1967-72), Clerk to the Stationers for allowing the use of the venue.

She had recently attended the five year reunion. There was a great atmosphere and it was hugely appreciated by the younger OMs. The OM Club would continue to support further five-year reunions.

Olivia Timbs offered her thanks to the Development Office of the College, and noted that without their support the President role would be impossible.

#### 6. To elect the President

The President proposed that Tim Martin Jenkins (B3 1961-65) be elected as the next president of the Club and was seconded by Ian Macfadyen. Tim Martin Jenkins was duly elected as President. Olivia Timbs thanked the AGM.

7. To nominate the President for 2017-18

The President nominated Elizabeth Clough (LI 1968-70). Elizabeth Clough is a documentary producer who spent many years at the BBC and has extensive media experience.

The proposal was seconded by Steven Bishop and Elizabeth Clough was duly elected.

Elizabeth Clough thanked the AGM for her election.

8. To elect three new Members to the Committee

The President thanked the retiring committee members, who had completed their three-year term as elected members of the committee. The three leaving members were Lis Friday (B2 1972-74), Billy Buxton (C1 1986-91), and Nicholas Denny (SU 1965-69).

Olivia Timbs explained that it had been decided to focus on bringing those with digital and marketing experience into the Committee. With this in mind she proposed the following two OMs be elected:

Ursula Lewis (B1 1987-89)

Alex Price (LI 2006-11)

The proposal was seconded by Tim Martin-Jenkins and the Members unanimously voted in the new committee members.

9. The Chairman's report

The Chairman, Chris Carpmael (C1 1980-84) reported on the work carried out by the committee over the year. He explained that the focus of work this year had been on creating professional groups for networking and support opportunities. There were 18 groups and these were

- Finance
- Entrepreneurs
- Property
- Science, technology and digital
- Arts and media
- Law
- Armed forces
- Clergy
- Art and architecture
- Music
- Education
- Not for profit
- Public sector
- PR and recruitment
- Women's network
- Masonic Lodge

He noted it was important that a framework was put in place so that OMs can help each other more. He reminded members to make sure that their email details are on database as this is how notifications about events and other information will be sent.

Other initiatives by the Committee included the creation of Angel Investors Networks with an aim to encourage investment in OM start-up businesses. It is hoped that this will go on to help with bursaries.

10. To adopt a revised Marlburian Club Constitution and rules

At the last AGM Richard Fleck had informed those present that changes to the Constitution would be made to encompass the inclusion of MCM graduates to the Club and to reflect other changes and these would be presented today.

Marlborough College Malaysia had now been added to the Constitution so they are eligible to membership on same terms as graduate of Marlborough College.

AGM's quorate number to change from 40 to 30 in order to give greater flexibility to how the AGM is held.

The reference to Club Secretary had been removed as the Committee had been restructured and the Development Team were now fulfilling this role.

The obligation for an Annual Dinner has been removed to give more flexibility with the type of event held

Tim Martin Jenkins proposed the adoption of the new constitution. Alan Gillett seconded the proposal. Members agreed the new constitution *nem con*.

11. Any other business

Alan Gillett expressed deepest thanks to Olivia Timbs and asked all to join him in a show of gratitude for all she had done for the committee.

The President declared the meeting closed at 11.50 am.