



THE MARLBURIAN CLUB

Minutes of the 118th Annual General Meeting of the Marlburian Club held on Sunday 12th October 2013 at 10.15 am in the Adderley

The President, Robin Janvrin, opened the meeting by welcoming everyone to the 118th Annual General Meeting and to the 2014 Club Day. He said he was delighted to see so many present and it had been a huge privilege to have been President for the past year. There was plenty on the Agenda to get through and should there be time at the end of the meeting The Master would take a few questions from the floor.

It was a sad task to mention the deaths of OMs this year including Conon Fraser (1943-48), in New Zealand, Peter Hopkirk (C1 1944-49) an ex International Foreign Correspondent and author of the Great Game, Michael Bayon (B2 1935-40) a brave bomber pilot, Robert Smith (B1 1943-48), Lord Wedgewood (B3 1968-72), Annabel Freyberg (SU 1977-79) and Alan Brooke Taylor (1939-44).

1. To approve the Minutes of the 117th AGM held on 12th October 2013.

The President proposed that the Minutes be approved as an accurate record of proceedings. This was seconded by James Abell, paragraph numbers were amended and then the Minutes were passed *nem con* and duly signed.

2. To Adopt the Accounts to 31 March 2014.

The Treasurer, Ian McKichan, sent his apologies and had asked Steven Bishop to report briefly on the Club Accounts, these having been previously circulated.

The Accounts to year end 31/3/14 were unusual in that they show a surplus of £19,000. The Club subs went up this year and savings were made by sending only one copy of the Magazine to each household, thus reducing mailing costs. Changes in the Club Office, the retirement of Martin Evans and resignation of Jane Pendry, meant the costs were down but this will change going forward. The Club contributed £5,000 towards the database update and will subsidise the cost of the Annual Dinner in the Long Room at Lords. More is being spent on Affiliate grants, providing subsidies to younger OMs for Functions. As there are a significant number of network groups subsidies for Club functions and affiliate groups will continue to rise.

The value of Investments grew from £102,000 to £120,000 at 31st March 2014

The President asked if there were any questions. There being none, the President proposed the adoption of the Club accounts, this was seconded by Alan Gillet and they were agreed *nem con*. The President thanked all involved for another successful year.

The President invited James Abell, Treasurer of The Charitable Funds, to report on The Marlburian Club Charitable Fund Accounts.

James Abell reported that The Marlburian Club Charitable Funds consist of three charities that are managed by trustees appointed by the Club Committee. The objects of these charities include

- Helping OMs and their dependents in difficulty;
- Funding bursaries and scholarships tenable at the College and for OMs undergoing professional or further education;
- Making grants for the general benefit of the College.

The Charities' net assets at 3 March 2014 were £5.7million compared to the £5.2million the previous year. The capital return on investments was 9.9% (compared to 2.9% for the FTSE 100 and 16.9% for the FTSE 250) and the income yield was 2.9%. The fund's investments are in units of M&G Charifund which is a UK equity fund and CCLA's charities investments fund which is a global equity fund. The value of the portfolio has dropped about 1% between 31 March and 9th October.

Income for the year was £147,000 while administration costs were £4,200 (this mostly related to audit and publications of the accounts). The funds made grants of £176,700 including £93,600 for scholarships and bursaries, a contribution of £45,000 towards a College sponsored film about Marlborough and WW1, and smaller amounts for GAP year grants and grants towards further and professional education.

Bursaries awarded in the year included a contribution of 75% of the cost of a full bursary for a member of the lower 6th, who was introduced to the College by the 'Springboard' charity.

There was a net deficit for the year of £34,000 compared to a surplus of £144,000 last year.

The President thanked James Abell for his work on behalf of the Club.

The adoption of the Charitable Accounts was proposed by The President and was seconded by Richard Wells and were agreed *nem con*.

3. To re-elect the Hon. Treasurer.

The President proposed that Ian MacKichan (PR 1974-79) be re-elected as Treasurer, seconded by Steven Bishop. The Members unanimously agreed. The President asked that a tribute to the work Ian does be put on record.

4. To appoint the Auditors.

Haysmacintyre have continued to serve the Club well and the President thanked Adam Halsey, the MC audit partner, for the very thorough job his team do. He proposed that they continue as Auditors and was seconded by Richard Fleck. The Members unanimously agreed.

6. President's Report.

Robin Janvrin: 'As a lapsed OM I rediscovered the faith in the first year of becoming reconnected with the Club and College and find them in extraordinarily good shape. The College is seen to be at the forefront of the educational establishment of the Country and it terrific to see it as such.

The success of the Club is all about the team at the Marlburian Club and I want to take the opportunity to thank each and every member of the Committee who serve the Club so diligently. They have been great fun to get to know, are a good Committee full of ideas and it has been a privilege to serve with them. Steven

Bishop, Chairman as well as Past President, has guided the Club into the post Martin Evans era. Martin has been so important to the Club over so many years and I hope that the transit has been handled with care and continuity. Steven has been a huge help to me personally and I would like to thank him in front of the AGM. The Committee is supported by the Marlborough Team and I would like to take the opportunity to express thanks to Jane Pendry for her dedicated work on behalf of the Club and wish her well in the future. The present team, headed by Jon Copp and helped by Jan Perrins and Kate O'Connor, have underpinned the work done by the Club and given outstanding support and advice. I would also like to record thanks to Susanna Spicer for her work on the Club Magazine which she has once again edited.

I do not want to have a long itinerary of events attended but these bring out that the Club is in good shape with all sorts of activities. These are developing in three areas:

- bringing Marlburians together and connecting friends.
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- networking including finding work experience, internships and work for young Marlburians and
- underpinning the work of the Development Team.

Keeping Marlburians in touch Events such as the Annual Dinner and the Summer Party have been very successful and for the latter we must thank in particular Imogen Hendricks, Hattie Jagger and Susanna Spicer. The Club provides financial backing for the sports clubs, again keeping the MC Community together and has provided kit for the Football Club and the Sailing Team.

Providing Networks for young Marlburians. We held a successful Financial Services event and an Arts and Media event is due to take place in the next couple of weeks. Senior pupils, 6th Form, University Students, those at the beginning of their careers and those firmly established can come together for an evening, swapping stories and business cards. Young Marlburians can talk to other Marlburians and gain insights into their world. Such events are invaluable and the Club will be increasing these for different industries.

Giving OMs the opportunity to re-engage with the College. It is important if Marlborough is to remain a great place that the development programme is supported by OMs. The Club should in my view be part of efforts to support the development agenda, such as the Kensington Palace event with Marlborough Music Scholars, a tremendous evening for a number of invited guests

It has been a great experience to have been President of the Club and I thank you for electing me, possibly to the only elected post I have ever held, and I have enjoyed it immensely.

Allan Gillett, the Senior Past President present thanked the President for his successful year and also offered thanks to the Chairman, noting that they had made a most effective partnership.

7. To elect the President

The President proposed that Richard Fleck (B3 1962 - 67) be elected as the next President of the Club: 'Richard needs little introduction, we were near contemporaries and I remember him as a gifted rackets player at an early age. Richard has spent 30 years at Herbert Smith and is one of the outstanding lawyer of his generation, including providing advice to Buckingham Palace at a difficult time. I also saw his name on the winners board at the Royal Yacht Squadron, indicating that he is a man of diverse interests and talents. Richard has been much involved with the College for many years and I cannot think of a better person to take over the Presidency.

Seconded by John Manser. Richard Fleck was duly elected as President. Richard thanked the AGM for giving him the privilege of becoming President and said he would maintain the progress going forward.

8. To Nominate the President (2015-16)

The President proposed Olivia Timbs (C1 1968-70), one of the first intake of girls at MC. One of only four girls to join C1, an experiment that was never repeated. A lack of space led the four to the Master's Lodge where they lived under the watchful eye of Angela Dancy. Olivia went on to Girton College, Cambridge and has spent most of her career as a medical journalist and editor. She has written for *The Times*, the *Observer* and the *Independent*. Most recently she edited *The Pharmaceutical Journal* - only the 12th editor since it was founded in 1841 (older than MC) and now she trains people who find writing a challenge. Olivia was the first former female pupil to join Marlborough College Council and served from 1989 to 2001. She became a Trustee of the MC funds in 2001 and has recently taken over the Chairmanship from John Manser.

The proposal was seconded by Robin Brodhurst, and Olivia Timbs was duly elected.

Olivia thanked the AGM for her election and said that although she was at Cambridge with Jonathan and Emma Leigh she assured the floor that her election was not a stitch up.

9. To elect three new Members to the Committee.

The President thanked the three retiring committee members, Ivo Clifton, Imogen Hendricks and Andrew Barnes who had completed their three-year term as elected members of the committee. Their contributions had been invaluable. He then proposed that three new members be elected to the Committee:

- Jane Vyvyan (CO 1981-83)
- Charlotte Gibson (EL 1998-2003)
- Imran Tayabali (LI 1989-94)

The President proposed that a single vote for all three members be made which was seconded by Olivia Timbs and the Members unanimously voted in the new committee members.

11. Any Other Business:

Of which there was none from the floor.

12. The Master.

The Chairman introduced the Master and opened the meeting to the floor inviting questions:

There followed a short Question and Answer session.

The Chairman declared the meeting closed at 11.05 am.